

WV Alliance for Sustainable Families

Building Assets, Strengthening Communities

*A Conference to Educate and Empower Non-Profit Social Service Organizations to Embrace
and Implement Asset Building*



October 28, 2011

Presented by:

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HUD's Mission

“ HUD's mission to create strong, sustainable, inclusive communities and quality affordable homes for all.”



How We Accomplish Our Mission

- Community Planning and Development (CPD)
- Public and Indian Housing (PIH)
- Fair Housing Equal Opportunity (FHEO)
- Multi-Family FHA (5 or more units)
- Single Family FHA (1-4 units)



www.hud.gov





1-800-CALL FHA

S/F FHA Insured Mortgage Programs

- 203b Home Mortgage Loan (\$271,050)
- 203 h Mortgages for Disaster Victims (\$271,050)
- 255 Home Equity Conversion Mortgage (HECM) (\$625,500)
- Energy-Efficient Mortgage (EEM) (\$271,050)
- Title 1 Home Improvement Loans (\$7500-\$25000)



FHA Loss Mitigation Program

Retention Tools:

- Special Forbearance Type I
- Special Forbearance Type II
- Loan Modification
- Partial Claim
- Home Affordable Modification Program (HAMP)



FHA Loss Mitigation Program

Disposition Tools:

- Pre-Foreclosure Sale
- Deed In Lieu of Foreclosure

National Servicing Center

U.S. Department of Housing and Urban Development

FHA National Servicing Center

301 NW 6th Street, Suite 200

Oklahoma City, OK 73102 National Servicing Center

(NSC): (877) 622-8525



Housing Counseling Program

Housing Counseling organizations that want to:

1. Be eligible to apply for HUD Housing Counseling Grants,
2. Be a HUD approved Housing Counseling Agency,
3. Be listed on HUD's Housing Counseling Clearinghouse.

[http://portal.hud.gov/hudportal/HUD?src=/
program_offices/housing/sfh/hcc/hccprof13](http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/hcc/hccprof13)



Non Profit Participation Program

Nonprofit organizations that want to:

1. Participate as a FHA mortgagor,
2. Purchase HUD homes at a discount,
3. Administer a Secondary Financing/ Down payment Assistance Program

[http://portal.hud.gov/hudportal/HUD?src=/
program_offices/housing/sfh/np/np_prog](http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/np/np_prog)



Three ways to get the facts!

- **Search** www.hud.gov/answers
Our online knowledge base helps you find answers 24/7.
- **Email** answers@hud.gov
We're open 24/7.
- **Phone** Monday-Friday, 8 a.m. to 8 p.m. ET,
Toll free: (800) CALL-FHA or (800) 225-5342
Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.





1-800-CALL FHA